GREAT DIVIDE MINING

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Media Release

Brown is the New Gold

A Win for the Environment. A Win for Industry.

“The Queensland Government’s plan to re-explore old and abandoned mine sites is a great idea,” Great Divide Mining (ASX:GDM), CEO Justin Haines today.

“GDM is built on a cornerstone of responsible development of resources,” he said, “so, not disturbing any more of the environment than is absolutely necessary is a great start,” said Haines.

“All 4 of GDM’s current projects are on so-called *‘brown field’* sites. This was very deliberate planning on our part.”

“There are multiple advantages firstly for the environment and for our shareholders.”

“Why dig a hole when someone has already done it for you?”

“The advantages we see in brown-field site upcycling, include minimised additional disturbance to the environment, a historically proven mine-site - we know the resource is there.”

“Modern exploration methods often mean we are able expand the resource at depth and strike length. Modern mining methodology can often mean these have the potential of being re-born as profitable mining operations. And then there are the modern metals needed for our rapidly growing IT economy,” said Haines.

“Often infrastructure is already in place or just in need of a tune up. Further, it re-builds local and regional communities, all the while minimising CAPEX,” said Haines.

“Oh and when we’re done the site will be remediated to current standards,” he said.

“GDM applauds the initiative shown by the Qld Government’s Dept of Resources, the support offered by AMEC’s CEO Warren Pearce, and well done to EQ Resources Ltd (ASX:EQR) and Kevin MacNeill, CEO the 2022 AMEC Environmental Award Winners.”

“Let’s all look forward to an era where all resources are developed responsibly,” said Haines.

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Great Divide Mining (ASX:GDM)

GDM listed on the ASX on 25th August 2023. It operates four gold and base metal projects cross 12 granted Queensland tenements. It's commercial model focusses on historically significant workings, leveraging brownfield permitting opportunities, utilising details of these workings, targeted in-fill drilling programs and the application of modern exploration and mining technologies. Recommissioning of previously mined sites delivers significant reduction in exploration risk and ensures the company minimises its environmental impacts.

Its core values are to responsibly transition exploration projects to positive cash flow in efficient time frames.

https://greatdividemining.com.au/

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