

Media Release

Great Divide Mining reports On Plan, On Time, On Budget.

Lodging his company's Quarterly Report for the third quarter of FY2025, Great Divide Mining's (ASX:GDM) CEO, Justin Haines reported solid progress across multiple fronts in building a balanced Gold and strategic metals mining business.

Haines reported imminent re-commissioning of the Challenger Gold Mine in Adelong NSW, evolving the company from a pure explorer, to an explorer and producer of gold in its own right.

"GDM's focus is on rapidly moving the Challenger Gold Mine back to a production footing. Throughout the due diligence process GDM's onsite team has checked, maintained, repaired and restarted the plant and equipment needed to restart the processing plant," said Haines.

"We need to build a balanced business for our shareholders, " he went on, "it's positive revenues that will drive returns to shareholders. Its these same revenues that will also underpin our share price."

Progress was reported at the company's other project sites as well. GDM has signed a binding agreement with Dart Mining NL (ASX:DTM) to conduct a minimum of 4,000m of drilling and prepare 2 geological and resource reports over a 2-year period, at its Coonambula Project, including the historic Banshee Antimony Mine.

At its' Yellow Jack project site, GDM continues to work with Great Eastern Gold Pty Ltd (GEG) seeking to process Yellow Jack ores at their Big Rush gold mine.

At the Devils Mountain site, GDM announced the completion of a LiDAR interpretation study working from a Qld Government 2023 dataset covering 44 km² indicating a total of 204 historical mine workings, including 12 adits, 7 shafts and 185 other workings. These old workings included shafts and adits not previously known to GDM. This will enable GDM to prioritise gold bearing targets.

"It's all about planning and building balance, exploration and production, thereby putting GDM on a solid revenue-based footing whilst enabling sustainable future growth," he said.

"Still, I just can't wait for that first Gold pour at Challenger," he quipped.

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Great Divide Mining Ltd (ASX: GDM)

Great Divide Mining is a Gold, Antimony and critical metals miner, explorer and developer with five projects across 17 tenements (including two in application). GDM's focus is on operating producing assets within areas of historical mining and past exploration with nearby infrastructure, thus enabling rapid development. Through a staged exploration and development programme, GDM intends to generate cash flow from its initial projects to support further exploration across its portfolio of highly prospective tenements.

<https://greatdividemining.com.au/>

